

The Corporation of the City of Kenora

By-Law Number 13 – 2016

A By-Law to Adopt Amended Estimates for Operating and Capital Reserves to be incorporated into the Sums Required for Municipal Purposes during the Year 2015

Whereas Council of the City of Kenora adopted the 2015 Municipal Operating Budget and the 2015 Municipal Five Year Capital Plan by passing By-law Number 12-2015 and 13-2015 on February 17, 2015; and

Whereas at this 2015 budget approval it withdrew the City's portion of funding in the amount of \$600,000 for the Cameron Bay Servicing project from the water & sewer reserves; and

Whereas the provision of the services to and across Cameron Bay is a benefit to the economic development of the City and provides the opportunity for current and future development in the area, a reallocation is more appropriate for this funding project; and

Whereas at the Council meeting held February 16, 2016, an amendment was recommended to provide for a reallocation of \$600,000 to be reallocated from water and sewer reserves to contingency reserves; and

Whereas public notice of this amendment has been given in accordance with Notice By-law Number 144-2007;

Now Therefore the Council of the Corporation of the City of Kenora Hereby enacts as follows:

1. That Council hereby authorizes a budget amendment for a reallocation of \$600,000 from the water & sewer reserves to the contingency reserves.
2. That the 2015 Municipal Operating and Capital Budget be and is hereby amended for this purpose;
3. That this By-law shall come into force and take effect on final passing.

By-Law Read a First and Second Time this 16th day of February, 2016

By-Law Read a Third and Final Time this 16th day of February, 2016

The Corporation of the City of Kenora:-

David S. Canfield, Mayor

Heather Kasprick, City Clerk